Fostering community-based barrier island conservation, education, and preservation.
January, 2014 - This past year represented a turning point for the BHI Conservancy. We experienced much change and found within the organization leadership, dedication, and passion.

When the Board of Directors realized that we would lose three staff leaders in 2013, they immediately recognized the risk to the organization and the extreme challenge to the remaining staff. The Board of Directors looked at each other and said, "We have to take responsibility for the success of the BHI Conservancy this year." I have always felt that the BHI Community supports the Conservancy...that this organization is a reflection of the community’s passion for this incredible island and its human and natural populations. In 2013 the Board of Directors quietly ensured the success of your non-profit. They stepped in to support the staff in key areas and are directly responsible for a successful year.

Trot Trots were very important to the BHI Conservancy this year. The Trots originated as an intern project and have developed to be so much more than a footrace. Each Wednesday this summer through the leadership of Board members Al Buzzard, Larry Lammert and Poul Lindegaard, volunteers and staff spread cones and water stations around the Cape and back to the Conservancy. Yes the trots raised money and filled holes in the budget, they also introduced an entirely new population of visitors to the BHI Conservancy. This event was a wonderful way to get people into educational programing and turtle conservation efforts. Trots exemplify a board-led, staff-supported effort had a strong positive impact on our mission.

Sea turtle conservation, under the leadership of Board members, Jaymie Reneker (Sea Turtle Coordinator), interns, and a corps of nest monitors, stewarded 120 nests—the most we have seen in a decade. I personally witnessed the outcome of our thirty years of sea turtle education...on an August night a BHI family led a nest of sea turtles hatchlings into the sea. These were not officially trained nest monitors; they were individuals who had experienced years of turtle walks. What a great measure of success: a change in the downward trend of sea turtle nesting on BHI and an educated public that implements sea turtle conservation.

The BHI Conservancy leadership and staff worked with the Village of BHI, State and Federal agencies, the Friends of Deer, and island partners (BHA, BHI Club, BHI Limited) to develop a non-lethal deer management strategy. The community of BHI is the first in the state to have a permit to try this new technique. One important reason state partners cited for moving forward with the permit is that all the partners were at the table. Partnership coupled with twenty years of data collection and a professional team that could design and implement the birth control technique were unique enough that the Wildlife Resource Commission supported non-lethal control of deer. The BHI Conservancy leadership and staff believe that deer on BHI must be managed and that management should represent a consensus approach that keeps the community working collaboratively on this and other conservation needs. Friends of Deer took the responsibility to independently raise funds needed to give this approach a try. What a huge success they had when they reached their goal of raising all the funds by September.

Board leadership always provides a strong foundation of support for your BHI Conservancy. Their leadership, mostly quiet, but occasionally outspoken, is often at the heart of success. This was true for the deer project and for meeting our organizational fundraising goals. Losing a valued staff member like Amanda Timbers was devastating for many of us. Although we celebrated the new opportunities she is exploring in Colorado, the potential impact to the organization’s fundraising was severe. The Development Committee lead by Dick Johnston and his team of dedicated supporters like Missy Anderson and Bob Ketels worked throughout the year to groundbreaking success in membership and annual fund goals. Thank you to many community members who stepped up and showed their support of the organization by increasing donations this year. Thank you to staff that supported this effort contributing fresh ideas and above and beyond time and effort to get the word out.

The Finance team, led by Larry Lammert and with excellent input from Director of Finance, Caroline Shepherd, reworked our endowment strategy to best support the organization. Their time and resources will ensure the organization has the best use of our financial resources to support the mission. The vote under consideration at the Annual meeting regarding Article 14 is the result of many hours of analysis, consultation with banking partners, and consideration by the financial team at the BHI Conservancy.

Preservation also saw leadership through the efforts of Board member and attorney David Fischer. David worked to evaluate the best way forward for SILT. He galvanized pro bono support from legal interns and determined that a full and legal merger was the best direction for preservation on BHI. His team negotiated state rules that developed an approach to merge the two non-profits. The vote regarding the merger will also be considered at the Annual Meeting.

Reorganization at the BHI Conservancy was undertaken with leadership from John and Sheila May, Al Buzzard, and Bob Ketels. Once an effective structure was identified, the group welcomed the support of Doug Anderson who volunteered his time and professional skills as a professional recruiter to hire two new staff members. Poul Lindegaard shifted from a role on the board to the Director of Operations. His keen management experience and background in forging partnerships will be an asset to the organization.

The Board supported my nomination to be a member of the North Carolina Coastal Resource Commission. This represents an important opportunity to have representation for the island on a commission that determines coastal policy.

The Board was supported by a staff willing to step up and stay up throughout the year. Kendyll Collins took over and managed all our summer programs and our volunteer educators. Jaymie Reneker stepped up to support Village conservation monitoring activities while overseeing a very successful summer sea turtle season. Jane Baldrige provided important support with the Annual Fund. Behind it all Caroline kept the books and made sure your Conservancy always meets or exceeds the highest compliance standards for a non-profit. Elyse and her team at Turtle Central put in hours and hours of time to make sure the store not only made a profit and contributed to mission goals by sharing conservation and education goals. Mike Thomason worked with Alice Horton and her Board team to address campus signage and beatification.

Through all these efforts, the quiet leadership of Bob Ketels inspired his fellow Directors to do what was needed for the Conservancy. He provided leadership at every angle for the Conservancy addressing needs and concerns while championing the organization. I am honored to have worked closely with Bob to meet the mission of the BHI Conservancy. I am humbled by the actions of our Board and of our staff in 2013. Their efforts have resulted in a year of new members, new donors, new turtles, new volunteers and a new team of dedicated staff that are passionate about meeting the organization’s mission.

Sincerely,

Suzanne E. Dorsey, Ph.D.
Life Members

Mr. & Mrs. David Adcock
Dr. & Mrs. Richard Allen
Mr. & Mrs. Douglas Anderson
Mr. & Mrs. Gary Banas
Mr. & Mrs. David Beam
Ms. Jenny Cockburn-Becherer
Mr. & Mrs. Samuel Bell
Dr. & Mrs. William Bennett
Dr. & Mrs. William J. Bennett
Mrs. Bill Berne
Dr. & Mrs. John Bools
Mr. & Mrs. Michael Brader-Araje
Mr. & Mrs. Don Bradley
Mr. & Mrs. Keith Bradley
Mr. & Mrs. Thomas Bradshaw
Mr. & Mrs. Joe Brawner
James & Devon Brown
Mr. Ty Burns & Mrs. Catherine Burns
Ms. Elizabeth Burroughs
Mr. & Mrs. John W. Byrne
Mr. & Mrs. George Watts Carr
Ms. Lois Cassidy
Mrs Ann Cathcart
Mr. John Cathcart
Mr. & Mrs. George Cecil
The Chanter Family
Mr. & Mrs. Todd Clancy
Mrs. J. M. Coburn
Mr. & Mrs. Earl E. Congdon
Mr. & Mrs. Jay Copan
Mrs. Howard W. Coupland
Ms. Adie Coy
Mr. & Mrs. Ronald Cresswell
Mrs. JoAnn Davis
Ms. Jenny Dees
Mr. & Mrs. Chuck Dietsche
The Doron Family
Dr. & Mrs. Gene Douglas
Mr. & Mrs. Edgar Dunham
Dr. & Mrs. David Durack
Mr. and Mrs. Joe Durkan
Mr. & Mrs. George Enochs
Ms. Alexa Leigh Epstein
Elise Dee Coy Epstein
Mr. & Mrs. William G. Faber
Dr. & Mrs. William Farabow
Mr. Victor Farah & Ms. Robin Hudson
The Felder Family
Mr. John L. Fisher
Mr. and Mrs. John Flanagan
Mr. and Mrs. Frank Floyd
Dr. & Mrs. James Fought
Dr. & Mrs. Stuart Fountaun
Mr. & Mrs. Nelson Fry
Mr. & Mrs. Vic Galef
Mr. & Mrs. William J. Gillilan
Mr. & Mrs. Kenneth E. Glass
Mr. & Mrs. Bill Grantmyre
Drs. Jerry Greenhout
Mr. & Mrs. John Grim
The David Hall Family
Mr. & Mrs. Joseph Harlan
Mr. & Mrs. James E. Harrington
Mr. & Mrs. Michael Hartshorn
Dr. & Mrs. Alexander Hattaway
Mr. & Mrs. Bob Helgesen
Kendall B. & Laura Hendrick
Mr. & Mrs. John Henson
Mr. & Mrs. Charlie Himes
Mr. & Mrs. David Hodson
Mr. & Mrs. Vivian Hollinshed
Larry Hopkins & Terri Kelly-Hopkins
Mr. & Mrs. Trig Horton
Mr. Charlie House
Mr. & Mrs. Gideon Huddle
Dr. & Mrs. Ronald I. Hutton
Ms. Penny Jackson Trask
Mr. & Mrs. John Jelinek
Mr. & Mrs. Douglas Jellison
Mr. & Mrs. David W. Jessen
Mr. & Mrs. Brian and Jane Johnson
Mr. & Ms. Johnson
Mr. & Mrs. E.R. Johnston
Mr. & Mrs. William Jones
Dr. & Mrs. Oren W. Justice
Dr. & Mrs. Anthony Kameen
Mr. & Mrs. Barry Kane
Mr. & Mrs. Robert Ketels
Mr. Lawrence Kirby & Ms. Dianne Robinson
Mr. Kirkpatrick
Mr. & Mrs. John Knott
Mr. & Mrs. Warren Knouff
Mr. & Mrs. Fred Krajin
Mr. & Mrs. John Kropp
Mr. & Mrs. James Ladd
Mr. & Mrs. Wayne Lambert
Mr. & Mrs. Larry Lammert
Mr. and Mrs. Rod Lang
Mr. & Mrs. Joseph Lee
Mr. and Mrs. Poul Lindegaard
Ruth Lindsay
Mr. & Mrs. Lord
Ms. Barbara Martin
Mr. & Mrs. George Martin
Mr. & Mrs. Michael Massie
Mr. & Mrs. John May
Mr. & Mrs. James McCarthy
Mr. Stanley McInnis
Mr. & Mrs. Kirk Meyers
Mr. & Mrs. Harry Miller
Pat Miller
Mr. & Mrs. Art Morris
Mr. Bill Mullican
Mr. & Mrs. Dave and Carrie Nelson
Mr. & Mrs. Marvin Newirth
Mr. & Mrs. Ronald O’Keefe
Mr. & Mrs. Bob Overstreet
Dr. & Mrs. Charles A. Padgett
Mr. & Mrs. Charles Pardee
Mr. & Mrs. Doyle and Nancy Parrish
Mr. & Mrs. Mark Payne
Mr. & Mrs. Douglas Perry
Mr. & Mrs. David Peterson
Mr. & Mrs. Harper Peterson
Ms. Mary Peyton
Mr. & Mrs. Richard Phillips
Mr. & Mrs. Jim Poole
Mr. & Mrs. Walter Poole
Mr. & Mrs. Mark and Robin Prak
Mr. & Mrs. Bill Pritchard
Ms. Dana Pritchett
Mr. & Mrs. Kenneth Reckhow
Mr. & Mrs. Alan Reyner
Mr. & Mrs. Paul Rice
Melanie Robbins
Ms. Juanita Roushdy
Mr. & Mrs. Alfred Schnor
Mr. & Mrs. Thomas Schuler
Mr. Philip C. Scibilia
Ms. Kaitlyn Clare Silvagni
Mr. Marcus Smith
Scott & Becky Starks
Bill and Mary Staton
Mr. & Mrs. Norman Stockton
Tim Dunn & Ellen Stefan
Mr. &Mrs. Jon Stonehouse
Mr. & Mrs. Robert Syring
Dr. & Mrs. Robert Timmons
Milan Tolley
Mr. & Mrs. George Touls
Mr. Bynum Tudor
Ms. Elizabeth Tudor
JoAnna Tudor
Mr. & Mrs. Howard Twiggs
Mr. & Mrs. Jerry VanSant
Mr. & Mrs. C. Porter Vaughan
Mr. Edmund G. Warren
Mr. Griffin Weld
Mr. & Mrs. David Welden
Dr. & Mrs. Thad Wester
Ms. Valerie White
Ms. Michelle Whitman
Nonie Williams
Mr. & Mrs. James H. Wilson
Mr. & Mrs. James Wisner
Mr. & Mrs. Ron Wright
Robyn Ballard Ziperski
Mr. & Mrs. Paul Zoukis

Can you spot the Turtle? A crowd of 400 watch one tiny hatchling make its way to the Atlantic Ocean. Photo by Jordan Brewster, Communications Specialist
Thank you to all that support the Annual Fund for the Environment. Your contribution directly supports BHI Conservancy conservation and research activities which protect the environment and your investment in Bald Head Island.
2013 BHI Conservancy Volunteers
The success of our efforts heavily relies on the people and families listed below, who are truly the face of the BHI Conservancy. We are so grateful for all you do!

David and Kit Adcock
Brady Anderson
Martha Anderson
Missy and Doug Anderson
Ty and Jen Anderson
Susan Baker
The Barfield Family
Lynn and Joe Barnard
Brewse Barnard
Scott and Michelle Bergeron
David Berne
Rebecca Boerger
Jim and Patricia Bonica
Connie Boots
Michael Boozell
Keith Bradley
Beth and Bill Brencick
Paul Butler
Al and Suzi Buzzard
Caroline Buzzard
Nancy Caponi
Betsy and Watts Carr
Sherri Cass
Sydney Cass
Ann Cathcart
John and Lou Chamberlain
Jay and Maureen Copan
Norman Coryell
Adie Coy
Fred Craig
Joe Craig
Martin Craig
Pam Cunningham
Trenton Davis
Vivian de Rivero
Marjike Delen
Casey Deloso
Gene and Joyce Douglas
Mike Dunn
John Earle
Nancy Easterling
Doug and Wendy Eberle
Joe and Linda Elrod
Butch and Suzie Farabow
Donna Finley and Doug Ledgett
John Fisher
Lilah Foster
Nancy Fulton
Tina Gambrell
Julia Gass
Rick and Betsy Glover
Dan and Jennifer Golwyn
Clay Goulburn
Bill and Ricki Grantmyre
Ann and Gus Haglund
Alex Hanyok
Bob and Gianca Helgesen
Cody Herron
Leslie Herron
Charlie Himes
Trig and Alice Horton
Ron Hutton
Dan and Gail Jackson
John and Laurie Jelinek
Doug and Nancy Jenest
David and Melissa Jessen
Dwight and Janet Johnson
Brian and Jane Johnson
Joe Johnson
Dick and Pat Johnston
Larry and Brenda Jones
Bob and Kathy Ketels
Larry Kirby
Andrea Knight and Family
John and Judy Knott
Kristos Kotinisakis
Wayne and Joyce Lambert
Larry and Pat Lammert
Buddy and Betty Lawrence
Ralph and Willie Lee
Larry and Mimi Leonard
Bob and Gail Liesegang
Deirdre and Louise Lindegaard
Linda Locke and Family
Jim and Martha Manning
Kim Mathan and Family
John and Sheila May
FA McLeod
Catherine McIntyre
Larry and Florence McKean
Frank and Sue McVeigh
Renee Menken and Family
John Michaux
Barbara Adams Miller
Suzanne Miller
Janie Miller and Family
Pat Miller
Steve Montgomery
Geri Monty
Royal Monty
Art Morris
Karen Mortimer
Susan Mullen
Cheri Murphy
Rick Nelson
Marvin and Sarah Neuwirth
Bob Overstreet
Clark and Beverly Pennell
Walt and Sylvia Poole
Addison Porter
Bob and Judy Porter
John Prendergast
Dana and Brenda Quanstrom
Ken Reckhow
The Reed Family
Tom Reeves
Wes Reeves
Gina Rice
Joe Ridgeway
Sallye Richards
Joe and Marilyn Ridgeway
Carol Sauder
Tom and Anne Schick
Robin Scott
Brad and Shawn Smith
Beverly Suhr
Paul Suhr
Sylvia and Bob Timmons
Myrto Tsavalas
Paul and Tracey Van De Putte
Jim and Jen Van Ness
Jerry and Sonny VanSant
Mary Jo Walker
Debbie Ward
Ranette Watjen
Lee Wester
The Whitman Family
Brooke and Nonie Williams
Charlie and Fran Wilson
Ali Wisner
Madison Woo
Carol Wright and Family

Great Egret. Great Photo by Ben Wolfe.
REVENUE

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
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<tr>
<td>Educational Programs</td>
<td>192,097</td>
<td>155,635</td>
<td>149,684</td>
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<tr>
<td>Conservation</td>
<td>201,664</td>
<td>138,028</td>
<td>178,573</td>
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<tr>
<td>Membership (excludes Life)</td>
<td>107,553</td>
<td>102,175</td>
<td>104,425</td>
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<tr>
<td>Annual Campaign / Adopta’s</td>
<td>133,467</td>
<td>86,161</td>
<td>110,123</td>
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<tr>
<td>Preservation/ Devel /Directory</td>
<td>103,929</td>
<td>214,605</td>
<td>101,183</td>
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<tr>
<td>Turtle Central (Net)</td>
<td>192,954</td>
<td>193,346</td>
<td>145,744</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$931,664</strong></td>
<td><strong>$889,950</strong></td>
<td><strong>$789,732</strong></td>
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EXPENSE

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<tr>
<th></th>
<th>2013</th>
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<th>2011</th>
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<tr>
<td>Education Programs</td>
<td>142,699</td>
<td>138,502</td>
<td>153,820</td>
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<tr>
<td>Conservation</td>
<td>136,301</td>
<td>152,591</td>
<td>76,010</td>
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<tr>
<td>Membership</td>
<td>7,568</td>
<td>7,286</td>
<td>9,295</td>
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<tr>
<td>Development</td>
<td>57,406</td>
<td>32,207</td>
<td>58,615</td>
</tr>
<tr>
<td>Facilities &amp; Equip &amp; Depreciation</td>
<td>310,305</td>
<td>249,378</td>
<td>192,577</td>
</tr>
<tr>
<td>Administrative</td>
<td>408,663</td>
<td>374,441</td>
<td>350,286</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$1,062,942</strong></td>
<td><strong>$954,405</strong></td>
<td><strong>$840,603</strong></td>
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</table>

Operating Net Income (Loss) before Interest

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>add back depreciation expense</td>
<td>142,160</td>
<td>99,828</td>
<td>63,751</td>
</tr>
<tr>
<td><strong>Operating Net Income (Loss)</strong></td>
<td>$10,882</td>
<td>$35,373</td>
<td>$12,880</td>
</tr>
<tr>
<td><strong>Interest Expense</strong></td>
<td>($40,422)</td>
<td>($19,895)</td>
<td>($13,091)</td>
</tr>
</tbody>
</table>

Operating Net Income (Loss) after Interest

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
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<tbody>
<tr>
<td></td>
<td>($29,541)</td>
<td>$15,478</td>
<td>($211)</td>
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BALANCE SHEET

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
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<tbody>
<tr>
<td>Assets</td>
<td>$1,652,935</td>
<td>$1,541,047</td>
<td>$1,440,313</td>
</tr>
<tr>
<td>Fixed Assets:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Land</td>
<td>7,750,950</td>
<td>7,735,150</td>
<td>7,710,150</td>
</tr>
<tr>
<td>Buildings &amp; Equipment</td>
<td>4,422,655</td>
<td>4,458,023</td>
<td>1,517,993</td>
</tr>
<tr>
<td>Construction in Progress</td>
<td>0</td>
<td>0</td>
<td>2,015,788</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$13,826,540</strong></td>
<td><strong>$13,734,220</strong></td>
<td><strong>$12,684,244</strong></td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$1,125,928</td>
<td>$1,217,583</td>
<td>$392,773</td>
</tr>
<tr>
<td>Equity</td>
<td>12,700,612</td>
<td>12,516,637</td>
<td>12,291,471</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Equity</strong></td>
<td><strong>$13,826,540</strong></td>
<td><strong>$13,734,220</strong></td>
<td><strong>$12,684,244</strong></td>
</tr>
</tbody>
</table>

BHIC Operations Revenue Chart

A copy of the audited financial statements is available by contacting the Conservancy.

910-457-0089
Email@bhic.org
Post Office Box 3109
Bald Head Island, NC 28461
Gifts in Memorium  
2013

We are grateful for our supporters who have honored the memory of the loved ones listed below with a gift to the BHI Conservancy.

• Rob Marshall
• Jerry Wolf
• Sara Sheehan
• Brooke Williams
• Josh Lambert
• Jeff Davis
• George P. Mitchell
• Beverly Fisher

Gifts in Honor  
2013

Thank you to those who provided a gift to the BHI Conservancy in special recognition of the following family members, friends or colleagues.

• Geoff Chatas
• The Newmans
• Dylan Fox-Arnold
• Paul Rice
• John and Sheila May
• Taylor Edwards
• Norm Coryell

Matching Gifts  
2013

These companies, through their corporate matching gift programs, encourage and match gifts made by their employees or retirees.

• American Express
• Norfolk Southern
• Bank of America
• IBM
• Morgan Stanley
• GlaxoSmith Kline

Bob Ketels, Jaymie Reneker, and Kendyll Collins enjoy the 2013 Conservancy Benefit Picnic. Photo by Star News Online.

Children lead the 2013 Puppet Parade at the BHI Conservancy Benefit Picnic. Photo by Star News Online.
Nature makes nothing incomplete, and nothing in vain.

—Aristotle